

**Minutes of Meeting of the trustees of**

**Trust name :** \_\_\_\_\_

**Held at the Registered Office on 30 June 2014  
at the following time \_\_\_\_\_**

Present: \_\_\_\_\_ (Chairperson)

Chair: \_\_\_\_\_ was appointed chair of the meeting.

Previous Meeting      The minutes of the previous meeting were confirmed.

Income of the Trust Fund      In accordance with the power conferred on the trustee by the trust deed, it was resolved to determine that for the year ended 30 June 2014 the income of the trust will be the amount which is equal to the "net income" of the trust fund as that item is defined by the Trust Deed and Taxation Legislation

Distribution of income      It was resolved to pay, apply and set aside the income of the trust, as defined in the deed, for the year ending 30 June 2014 to or for the benefits of the beneficiaries in the manner and of the type as allowed in the trust deed proportionally as follows:

1. \_\_\_\_\_% to
2. \_\_\_\_\_% to
3. \_\_\_\_\_% to
4. The balance of net income of the trust (if any) after the distributions referred to above (including other non-taxable income, if any) to \_\_\_\_\_

It was further resolved that in the event of an increase or decrease in the net income of the trust as determined by the Commissioner of Taxation or for any other reason, that such increase or decrease will be reflected by adjusting the entitlement of \_\_\_\_\_

Closure      There being no further business, the meeting then closed at \_\_\_\_\_.

Confirmed

\_\_\_\_\_  
(Chairman)